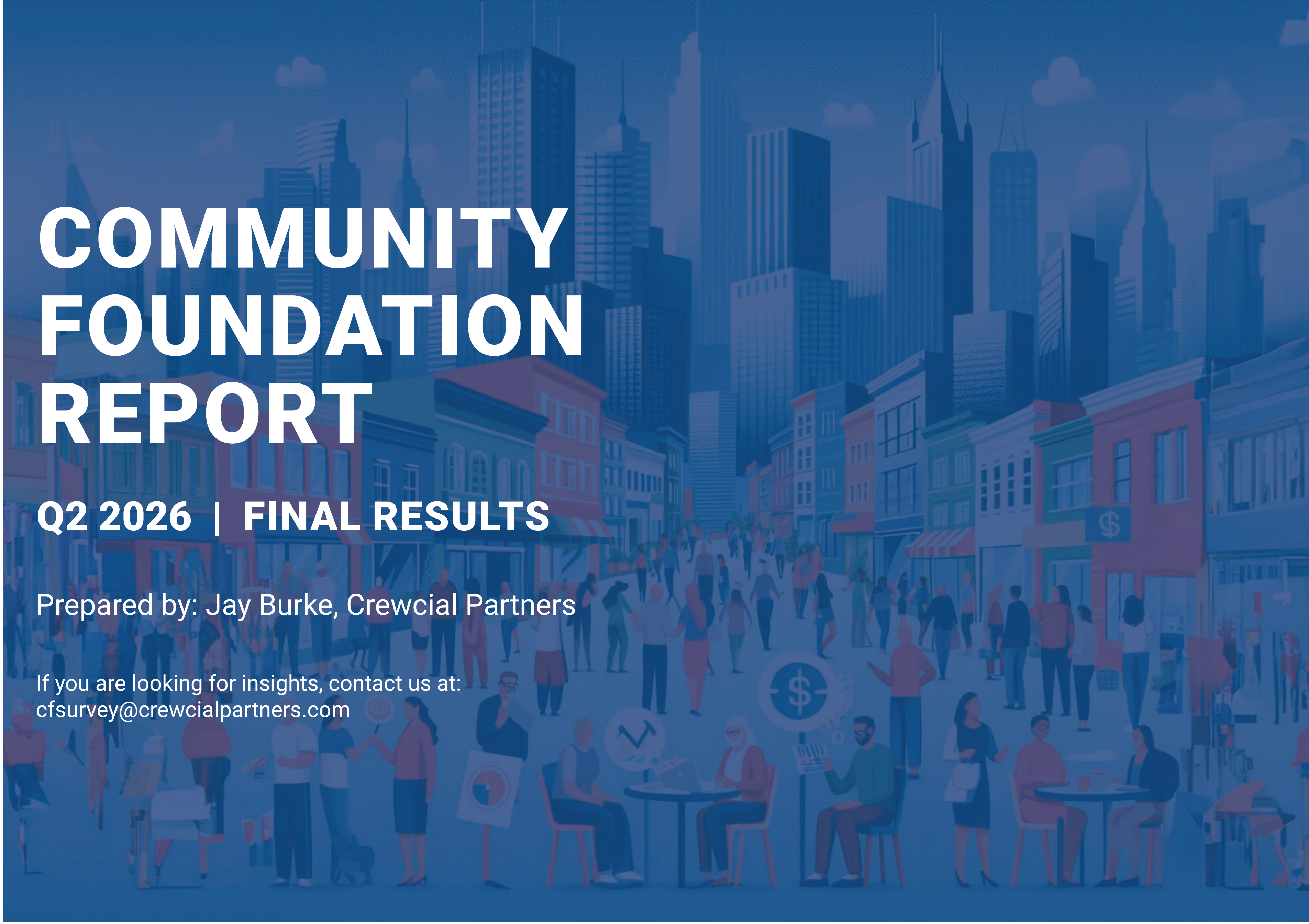

COMMUNITY FOUNDATION REPORT

Q2 2026 | FINAL RESULTS

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INVESTMENT PERFORMANCE AND ASSET ALLOCATION SURVEY FOR COMMUNITY FOUNDATIONS

INVESTMENT RETURN SUMMARY AS OF JUNE 30TH, 2026 (RETURNS FOR PERIODS LONGER THAN 1 YEAR ARE ANNUALIZED)[3]

ASSET CATEGORY	ASSETS UNDER MANAGEMENT	QUARTER TO DATE	YEAR TO DATE	LATEST 1 YEAR	LATEST 3 YEAR	LATEST 5 YEAR	LATEST 7 YEAR	LATEST 10 YEAR	LATEST 15 YEAR	LATEST 20 YEAR
All Participants[4]	$34,618,096,526	9.7%	8.7%	17.7%	14.4%	7.7%	9.9%	9.5%	8.0%	7.1%
	100.0%	**n = 133**	**n = 131**	**n = 122**	**n = 121**	**n = 112**	**n = 101**	**n = 95**	**n = 85**	**n = 66**
$ 500 Million and Over[4]	$19,845,165,593	8.7%	8.3%	16.6%	13.3%	7.0%	9.2%	9.3%	8.0%	7.4%
	57.3%	**n = 25**	**n = 25**	**n = 23**	**n = 23**	**n = 21**	**n = 20**	**n = 19**	**n = 19**	**n = 16**
$ 250.0 Million to $ 499.9 Million[4]	$6,692,795,707	9.0%	7.9%	17.8%	14.4%	7.7%	9.4%	9.1%	7.6%	7.0%
	19.3%	**n = 23**	**n = 23**	**n = 19**	**n = 19**	**n = 19**	**n = 18**	**n = 16**	**n = 16**	**n = 15**
$ 100.0 to $ 249.9 Million[4]	$5,838,158,407	9.8%	9.2%	17.8%	14.4%	7.5%	9.9%	9.6%	7.9%	7.0%
	16.9%	**n = 40**	**n = 38**	**n = 36**	**n = 35**	**n = 35**	**n = 30**	**n = 29**	**n = 28**	**n = 20**
$ 50.0 to $ 99.9 Million[4]	$1,697,721,911	10.1%	9.7%	18.8%	14.8%	8.0%	10.1%	9.5%	8.2%	7.5%
	4.9%	**n = 25**	**n = 25**	**n = 24**	**n = 24**	**n = 21**	**n = 19**	**n = 19**	**n = 16**	**n = 11**
$ 25.0 to $ 49.9 Million[4]	$393,422,864	10.1%	9.0%	17.6%	14.3%	8.0%	10.1%	9.2%	7.8%	7.0%
	1.1%	**n = 11**	**n = 11**	**n = 11**	**n = 11**	**n = 11**	**n = 10**	**n = 9**	**n = 4**	**n = 4**
$ 0.0 to $ 24.9 Million[4]	$150,832,045	9.5%	8.1%	14.2%	13.0%	8.1%	10.2%	9.5%	7.5%	
	0.4%	**n = 9**	**n = 9**	**n = 9**	**n = 9**	**n = 5**	**n = 4**	**n = 3**	**n = 2**	
All Participants ESG Pools (by policy)	$1,137,952,594	10.4%	7.6%	15.9%	13.9%	7.2%	9.3%	8.5%	8.0%	6.4%
	100.0%	**n = 28**	**n = 28**	**n = 26**	**n = 26**	**n = 20**	**n = 16**	**n = 3**	**n = 3**	**n = 2**
All Participants Balanced Pools	$4,208,472,472	7.5%	6.5%	13.7%	11.5%	6.1%	8.6%	8.2%	7.5%	7.1%
	100.0%	**n = 20**	**n = 20**	**n = 18**	**n = 17**	**n = 14**	**n = 13**	**n = 7**	**n = 6**	**n = 5**

3 Median Returns
4 Exludes ESG and Balanced Portfolios
5 Deciles Use 3 Year Returns

INVESTMENT PERFORMANCE AND ASSET ALLOCATION SURVEY FOR COMMUNITY FOUNDATIONS — CONTINUED

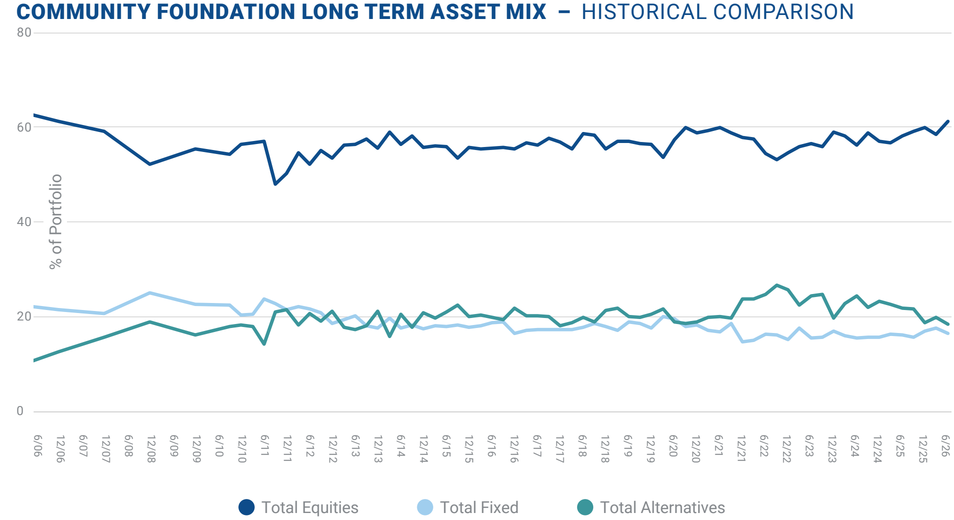
MARKET PERFORMANCE AS OF JUNE 30TH, 2026 (RETURNS FOR PERIODS LONGER THAN 1 YEAR ARE ANNUALIZED)[2]

BENCHMARKS	QUARTER TO DATE	YEAR TO DATE	LATEST 1 YEAR	LATEST 3 YEAR	LATEST 5 YEAR	LATEST 7 YEAR	LATEST 10 YEAR	LATEST 15 YEAR	LATEST 20 YEAR
FT Wilshire 5000 (US Equities)	15.5%	11.6%	23.6%	20.6%	13.1%	16.1%	15.5%	14.2%	11.4%
MSCI EAFE (Non-US Developed Mkts Equity)	10.8%	9.4%	20.2%	16.4%	9.0%	9.9%	9.7%	6.9%	5.5%
MSCI EM (Non-US Emerging Mkts Equity)	24.1%	23.8%	43.5%	23.0%	7.2%	9.8%	10.1%	5.2%	6.8%
Bloomberg Aggregate (US Investment Grade Bonds)	0.7%	0.6%	3.8%	4.2%	0.1%	1.2%	1.5%	2.3%	3.3%
ICE BofA US High Yield (US Below Inv. Grade Bonds)	2.4%	1.9%	5.8%	8.8%	4.1%	4.9%	5.7%	5.7%	6.5%
FTSE Non U.S. Bonds	1.0%	-0.8%	-2.1%	2.0%	-3.8%	-2.2%	-1.3%	-0.8%	1.3%
NCREIF Property Index (Private Real Estate)	1.2%	2.4%	4.9%	1.1%	3.2%	3.7%	4.7%	6.9%	6.0%
Bloomberg Commodity Index (Commodities)	-8.1%	13.1%	24.1%	11.3%	9.1%	9.3%	5.7%	-0.1%	-0.1%
FTSE 90-Day T-Bills (Cash Equivalents)	0.9%	1.9%	4.1%	4.9%	3.7%	2.9%	2.4%	1.6%	1.7%
Consumer Price Index	0.5%	1.9%	3.6%	3.1%	4.1%	3.8%	3.3%	2.6%	2.5%
60% MSCI World/40% Bloomberg Aggregate	8.5%	6.1%	14.2%	13.1%	7.0%	8.8%	8.6%	7.6%	6.8%

MEDIAN RETURN PERFORMANCE BY STRATEGY - 2ND QUARTER 2026

	QTD	YTD	1 YEAR	3 YEAR	5 YEAR	7 YEAR	10 YEAR	15 YEAR	20 YEAR
High Equity ≥ 65% (n=54)[4]	10.0%	8.6%	17.7%	14.8%	7.9%	10.2%	9.7%	8.1%	7.4%
High Alternatives ≥ 20% (n=25)[4]	7.9%	7.3%	15.7%	12.6%	7.0%	9.0%	8.9%	7.5%	6.9%
No Alternatives (n=28)[4]	10.0%	8.7%	17.9%	15.1%	8.0%	10.2%	9.7%	8.3%	7.5%
ESG (n=28)	10.4%	7.6%	15.9%	13.9%	7.2%	9.3%	8.5%	8.0%	6.4%
Balanced (n=20)	7.5%	6.5%	13.7%	11.5%	6.1%	8.6%	8.2%	7.5%	7.1%

COMMUNITY FOUNDATION LONG TERM ASSET MIX – HISTORICAL COMPARISON



INVESTMENT PERFORMANCE AND ASSET ALLOCATION SURVEY FOR COMMUNITY FOUNDATIONS — CONTINUED

ASSET ALLOCATION SUMMARY BY ASSET CATEGORY JUNE 30TH, 2026

ASSET TYPES	ALL PARTICIPANTS	$500 & OVER	$250 TO $499.9	$100 TO $249.9	$50 TO $99.9	$5 TO $49.9	TOP DECILE[5]	BOTTOM DECILE[5]	SOCIAL IMPACT	BALANCED
U.S. Large Cap Equity	30.6%	29.7%	28.7%	35.4%	35.1%	41.4%	49.6%	25.0%	38.5%	25.1%
U.S Mid Cap Equity	2.7%	2.4%	2.8%	2.5%	5.5%	2.5%	2.3%	1.4%	0.3%	1.3%
U.S Small Cap Equity	4.0%	3.3%	4.6%	5.4%	5.9%	4.2%	3.6%	1.3%	0.2%	2.5%
TOTAL US EQUITY	**37.3%**	**35.5%**	**36.1%**	**43.3%**	**46.5%**	**48.1%**	**55.5%**	**27.7%**	**39.1%**	**28.9%**
Non-US Large/Mid Cap Equity	17.9%	16.9%	20.0%	19.5%	16.0%	16.1%	16.6%	16.2%	26.8%	19.3%
Non-US Small Cap Equity	0.8%	0.7%	0.7%	1.1%	0.8%	0.7%	1.4%	0.0%	0.0%	0.1%
Emerging Markets Equity	5.2%	5.6%	5.4%	3.6%	4.9%	4.7%	3.0%	5.1%	3.3%	4.8%
TOTAL NON-US EQUITIES	**23.9%**	**23.3%**	**26.1%**	**24.2%**	**21.7%**	**21.4%**	**21.0%**	**21.3%**	**30.1%**	**24.2%**
TOTAL EQUITY	**61.3%**	**58.7%**	**62.2%**	**67.5%**	**68.2%**	**69.5%**	**76.4%**	**49.1%**	**69.2%**	**53.1%**
Domestic Fixed Income	14.8%	12.9%	16.7%	18.0%	17.7%	20.1%	15.5%	8.9%	22.0%	17.2%
High Yield Fixed Income	0.8%	0.7%	0.8%	0.7%	1.7%	1.2%	0.2%	0.0%	0.2%	2.1%
International Fixed Income	0.9%	0.7%	1.2%	1.3%	0.5%	2.4%	0.8%	0.0%	0.5%	0.8%
TOTAL FIXED	**16.5%**	**14.3%**	**18.8%**	**20.0%**	**20.0%**	**23.7%**	**16.6%**	**8.9%**	**22.7%**	**20.1%**
Hedge Funds	6.8%	8.7%	5.5%	2.5%	4.2%	1.4%	3.3%	11.1%	2.3%	6.4%
Private Equity	8.9%	11.4%	6.4%	5.5%	1.9%	1.1%	0.1%	20.8%	2.0%	12.0%
Real Estate	1.1%	1.0%	1.6%	0.8%	1.4%	1.0%	0.9%	2.3%	1.1%	2.9%
Real Assets	1.8%	1.8%	2.1%	1.4%	1.5%	0.9%	0.9%	3.3%	0.1%	0.6%
TOTAL ALTERNATIVES	**18.5%**	**22.8%**	**15.5%**	**10.2%**	**9.0%**	**4.4%**	**5.2%**	**37.5%**	**5.5%**	**21.9%**
Total Other	1.2%	1.4%	0.6%	1.0%	1.2%	0.1%	0.2%	0.6%	0.6%	3.2%
Total Cash/Equivalents	2.5%	2.7%	2.9%	1.3%	1.6%	2.3%	1.6%	3.9%	2.0%	1.6%
GRAND TOTAL	**100.0%** **n = 98**	**100.0%** **n = 23**	**100.0%** **n = 21**	**100.0%** **n = 26**	**100.0%** **n = 16**	**100.0%** **n = 12**	**100.0%** **n = 9**	**100.0%** **n = 9**	**100.0%** **n = 28**	**100.0%** **n = 20**

3 Median Returns
4 Exludes ESG and Balanced Portfolios
5 Deciles Use 3 Year Returns.

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