

COMMUNITY FOUNDATION REPORT

Q1 2024 | FINAL RESULTS

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INVESTMENT PERFORMANCE AND ASSET ALLOCATION SURVEY FOR COMMUNITY FOUNDATIONS

INVESTMENT RETURN SUMMARY AS OF MARCH 31ST, 2024 (RETURNS FOR PERIODS LONGER THAN 1 YEAR ARE ANNUALIZED)³

ASSET CATEGORY	ASSETS UNDER MANAGEMENT	QUARTER TO DATE	YEAR TO DATE	LATEST 1 YEAR	LATEST 3 YEAR	LATEST 5 YEAR	LATEST 7 YEAR	LATEST 10 YEAR	LATEST 15 YEAR	LATEST 20 YEAR
All Participants ⁵	\$28,343,330,684	5.2%	5.2%	16.3%	4.6%	8.1%	7.6%	6.6%	9.0%	6.6%
	100.0%	n = 132	n = 132	n = 129	n = 122	n = 111	n = 108	n = 99	n = 90	n = 70
\$ 500 Million and Over ⁵	\$16,357,102,723	4.3%	4.3%	12.5%	3.7%	7.6%	7.5%	6.6%	9.0%	7.0%
	57.7%	n = 23	n = 23	n = 22	n = 21	n = 20	n = 20	n = 20	n = 19	n = 18
\$ 250.0 Million to \$ 499.9 Million ⁵	\$3,857,259,814	5.1%	5.1%	14.7%	4.5%	7.8%	7.5%	6.4%	8.9%	6.5%
	13.6%	n = 14	n = 14	n = 14	n = 13	n = 12				
\$ 100.0 to \$ 249.9 Million ⁵	\$5,557,278,744	5.2%	5.2%	15.6%	4.2%	8.0%	7.6%	6.4%	9.0%	6.4%
	19.6%	n = 40	n = 40	n = 39	n = 34	n = 31	n = 31	n = 29	n = 28	n = 23
\$ 50.0 to \$ 99.9 Million ⁵	\$1,788,386,300	5.3%	5.3%	16.6%	5.1%	8.5%	7.8%	6.9%	9.2%	6.8%
	6.3%	n = 35	n = 35	n = 35	n = 35	n = 31	n = 29	n = 25	n = 20	n = 12
\$ 25.0 to \$ 49.9 Million ⁵	\$679,992,603	5.6%	5.6%	16.6%	5.2%	8.7%	7.7%	6.6%	9.1%	6.6%
	2.4%	n = 20	n = 20	n = 19	n = 19	n = 17	n = 16	n = 13	n = 11	n = 5
\$ 0.0 to \$ 24.9 Million ⁵	\$103,310,500	5.3%	5.3%	16.5%	5.2%	8.6%	7.8%	6.7%	9.5%	
	0.4%	n = 6	n = 6	n = 6	n = 6	n = 5	n = 3	n = 2	n = 1	
All Participants ESG Pools (by policy)	\$1,177,248,929	5.0%	5.0%	15.0%	3.6%	8.1%	7.5%	6.7%	9.0%	5.2%
	100.0%	n = 29	n = 29	n = 28	n = 22	n = 19	n = 11	n = 8	n = 5	n = 3
All Participants Balanced Pools	\$2,901,658,012	3.9%	3.9%	12.4%	3.5%	7.4%	6.9%	6.2%	8.8%	6.8%
	100.0%	n = 18	n = 18	n = 15	n = 12	n = 11	n = 9	n = 8	n = 7	n = 4
Net of Fees Approximation for 15 and 20 year returns⁴		5.2%	5.2%	16.3%	4.6%	8.1%	7.6%	6.6%	8.8%	6.3%

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² Benchmark data is copyright of the respective providers presented "as is"

³ Median Returns

⁴ Gross Returns reported prior to 2008. Median returns updated Net of Fees approximation: 15-year net down 20 bps, 20-year net down 30 bps

⁵ Excludes ESG and Balanced Returns

⁶ Long Term Assets Only

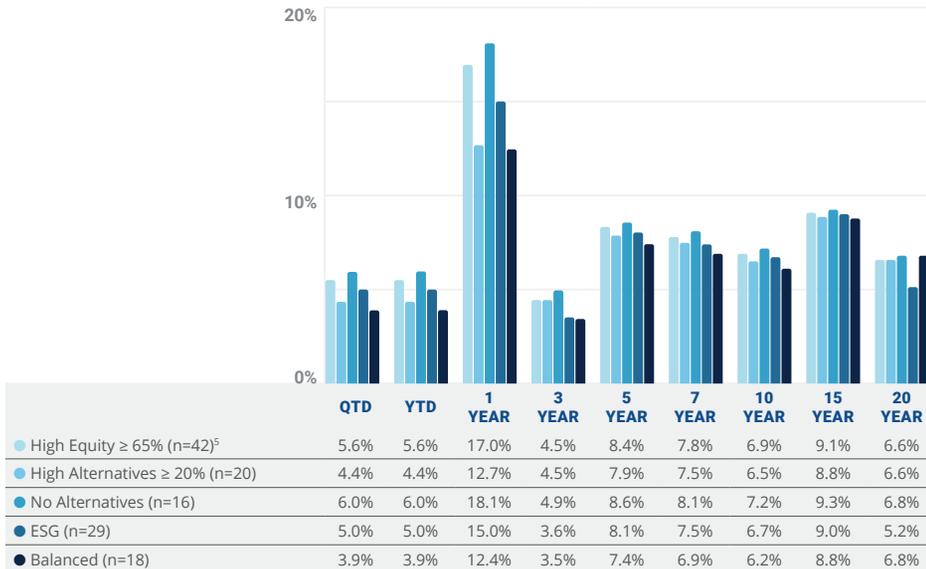
⁷ Deciles Use 3 Year Return

INVESTMENT PERFORMANCE AND ASSET ALLOCATION SURVEY FOR COMMUNITY FOUNDATIONS – CONTINUED

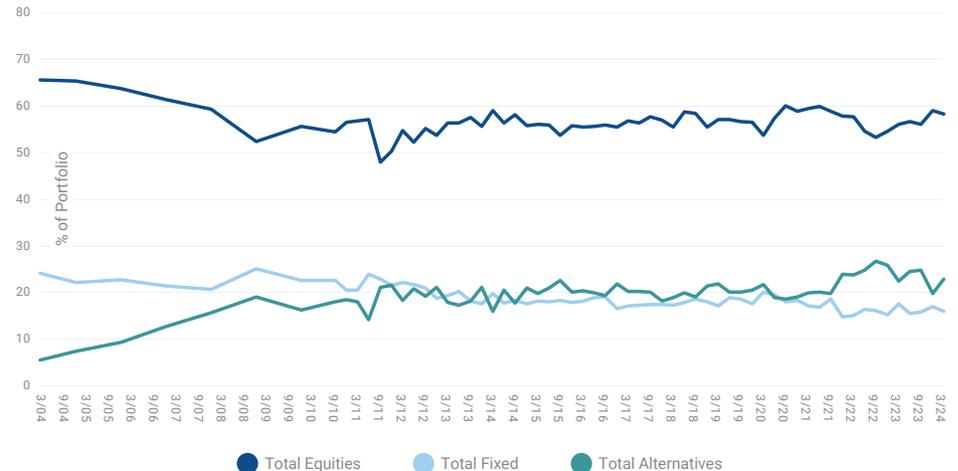
MARKET PERFORMANCE AS OF MARCH 31ST, 2024 (RETURNS FOR PERIODS LONGER THAN 1 YEAR ARE ANNUALIZED)²

BENCHMARKS	QUARTER TO DATE	YEAR TO DATE	LATEST 1 YEAR	LATEST 3 YEAR	LATEST 5 YEAR	LATEST 7 YEAR	LATEST 10 YEAR	LATEST 15 YEAR	LATEST 20 YEAR
Dow Jones Wilshire 5000 (US Equities)	9.9%	9.9%	31.8%	10.9%	15.0%	13.9%	12.7%	15.7%	10.3%
Morgan Stanley EAFE (Non-US Developed Mkts Equity)	5.8%	5.8%	15.3%	4.8%	7.3%	6.7%	4.8%	8.4%	5.7%
Morgan Stanley EM (Non-US Emerging Mkts Equity)	2.4%	2.4%	8.2%	-5.1%	2.2%	3.7%	2.9%	6.7%	6.5%
Bloomberg Aggregate (US Investment Grade Bonds)	-0.8%	-0.8%	1.7%	-2.5%	0.4%	1.1%	1.5%	2.6%	3.0%
Merrill High Yield Mstr (US Below Inv. Grade Bonds)	1.5%	1.5%	11.0%	2.2%	4.0%	4.3%	4.3%	8.7%	6.4%
FTSE Non U.S. Bonds	-3.4%	-3.4%	-1.5%	-7.8%	-3.3%	-1.3%	-1.7%	0.2%	1.2%
MCREIF Property Index (Private Real Estate)	-1.0%	-1.0%	-7.2%	3.6%	3.8%	4.7%	6.4%	6.9%	7.5%
Bloomberg Commodity Index (Commodities)	2.2%	2.2%	-0.6%	9.1%	6.4%	4.3%	-1.6%	0.3%	-0.6%
FTSE 90-Day T-Bills (Cash Equivalents)	1.4%	1.4%	5.5%	2.7%	2.1%	1.9%	1.4%	1.0%	1.5%
Consumer Price Index	1.1%	1.1%	3.5%	5.5%	4.1%	3.6%	2.9%	2.6%	2.6%
60% MSCI World/40% Bloomberg Aggregate	5.0%	5.0%	15.3%	4.2%	7.6%	7.3%	6.4%	8.6%	6.3%

MEDIAN RETURN PERFORMANCE BY STRATEGY - 1ST QUARTER 2024



COMMUNITY FOUNDATION LONG TERM ASSET MIX – HISTORICAL COMPARISON



INVESTMENT PERFORMANCE AND ASSET ALLOCATION SURVEY FOR COMMUNITY FOUNDATIONS – CONTINUED

ASSET ALLOCATION SUMMARY BY ASSET CATEGORY MARCH 31ST, 2024

ASSET TYPES	ALL PARTICIPANTS	\$500 & OVER	\$250 TO \$499.9	\$100 TO \$249.9	\$50 TO \$99.9	\$25 TO \$49.9	\$0 TO \$24.9	TOP DECILE ⁷	BOTTOM DECILE ⁷	SOCIAL IMPACT	BALANCED
U.S. Large Cap Equity	28.5%	25.2%	26.6%	34.0%	38.6%	39.6%	33.3%	31.2%	14.9%	37.5%	23.7%
U.S. Mid Cap Equity	2.4%	1.5%	3.6%	2.6%	6.2%	5.4%	8.7%	1.5%	5.5%	0.2%	0.6%
U.S. Small Cap Equity	3.4%	2.4%	5.6%	3.3%	6.1%	5.3%	7.8%	2.0%	2.5%	1.6%	4.2%
TOTAL US EQUITY	34.2%	29.1%	35.8%	39.8%	50.9%	50.4%	49.8%	34.8%	23.0%	39.3%	28.6%
Non-US Large/Mid Cap Equity	19.0%	20.6%	16.9%	18.6%	12.6%	16.5%	13.7%	13.0%	27.4%	28.8%	16.3%
Non-US Small Cap Equity	0.9%	0.7%	1.9%	0.7%	1.7%	0.2%	0.7%	0.1%	0.1%	0.1%	1.3%
Emerging Markets Equity	4.1%	3.7%	6.1%	3.8%	3.6%	3.0%	4.8%	5.0%	3.9%	3.0%	4.7%
TOTAL NON-US EQUITIES	24.0%	25.0%	24.9%	23.1%	17.9%	19.7%	19.3%	18.1%	31.5%	31.9%	22.3%
TOTAL US EQUITY	58.2%	54.0%	60.6%	62.9%	68.8%	70.1%	69.1%	52.9%	54.4%	71.3%	50.9%
Domestic Fixed Income	14.0%	12.5%	14.2%	15.9%	19.4%	18.4%	18.8%	13.2%	10.9%	20.2%	14.4%
High Yield Fixed Income	0.7%	0.5%	1.2%	0.7%	0.6%	2.7%	0.5%	0.0%	0.3%	0.2%	1.9%
International Fixed Income	1.2%	0.9%	0.9%	2.1%	1.3%	2.3%	0.5%	0.3%	1.3%	0.5%	0.7%
TOTAL FIXED	16.0%	13.9%	7.6%	18.8%	21.3%	23.5%	19.8%	13.5%	12.4%	21.0%	17.0%
Hedge Funds	7.6%	10.0%	7.6%	4.0%	2.9%	0.4%	3.4%	9.2%	10.2%	1.6%	9.4%
Private Equity	9.8%	13.2%	6.4%	6.8%	1.8%	1.1%	1.9%	15.2%	12.1%	1.4%	11.6%
Real Estate	2.1%	1.8%	3.2%	2.5%	1.4%	1.9%	2.1%	2.3%	3.5%	1.0%	3.9%
Real Assets	3.3%	4.0%	3.4%	2.1%	1.5%	0.8%	1.3%	5.2%	4.5%	0.4%	0.9%
TOTAL ALTERNATIVES	22.8%	29.0%	20.5%	15.3%	7.5%	4.1%	8.7%	31.9%	30.2%	4.4%	25.9%
Total Other	0.9%	1.0%	0.8%	1.0%	0.2%	0.6%	2.2%	0.3%	1.1%	0.7%	4.3%
Total Cash/Equivalents	2.0%	2.0%	1.8%	2.0%	2.2%	1.6%	0.3%	1.3%	1.7%	2.7%	1.9%
GRAND TOTAL	100.0% n=79	100.0% n=14	91.2% n=9	100.0% n=30	100.0% n=14	100.0% n=9	100.0% n=3	100.0% n=8	100.0% n=8	100.0% n=26	100.0% n=16

1ST QUARTER 2024 RETURNS

CODE NUMBER	FOUNDATION TYPE	POOL	ASSET CATEGORY	LATEST QUARTER	CALENDAR YTD	LATEST 1 YEAR	LATEST 3 YEARS	LATEST 5 YEARS	LATEST 7 YEARS	LATEST 10 YEARS	LATEST 15 YEARS	LATEST 20 YEARS
105	C	LT1	\$100.0 to \$249.9M	2.8	2.8	12.5	4.0	7.7	7.5	6.1	8.9	6.4
105	C	ESG	\$5.0 to \$24.9M	4.3	4.3	12.9	2.3	6.8				
115	C	LT1	\$250.0 to \$499.9M	5.2	5.2	14.6	2.3	6.1	5.9	5.1	7.8	5.5
115	C	LT2	\$250.0 to \$499.9M	5.7	5.7	14.8						
115	C	BAL	\$5.0 to \$24.9M	2.5	2.5	8.9						
117	C	LT1	\$500M and Over	3.1	3.1	9.7	2.1	6.8	7.0	6.9	9.5	7.3
117	T	LT2	\$500M and Over	2.2	2.2	11.1	2.0	7.3	7.1	6.1	8.8	6.5
119	C	LT1	\$500M and Over	4.3	4.3	11.6	4.5	7.9	9.0	7.4	9.0	7.2
119	C	ESG	\$100.0 to \$249.9M	4.6	4.6	16.6	3.5	8.1				
124	C	LT1	\$500M and Over	3.6	3.6	10.4	5.0	7.2	6.7	6.0	8.8	6.5
124	C	ESG	\$25.0 to \$49.9M	4.0	4.0	13.0	1.9	7.3	7.5	7.4		
124	C	BAL	\$100.0 to \$249.9M	3.8	3.8	12.4	3.5	6.8	6.4	6.0	8.0	
124	C	LT2	\$500M and Over	6.1	6.1	18.3	3.8					
125	C	LT1	\$500M and Over	3.2	3.2	11.8	3.7	8.0	7.8	7.1	10.1	7.6
125	C	ESG	\$100.0 to \$249.9M	3.9	3.9	12.0	2.8	8.2	7.4	6.8	8.8	5.2
126	C	LT1	\$500M and Over	4.2	4.2	13.9	2.3	6.3	6.0	5.4	8.7	6.7
126	T	LT2	\$500M and Over	4.3	4.3	11.8	1.6	6.0	6.1	5.4	8.6	6.3
128	C	LT1	\$500M and Over	4.7	4.7	12.1	4.4	7.5	7.0	6.0	8.5	6.5
128	C	LT2	\$500M and Over	5.8	5.8	16.2						
128	C	ESG	\$0 to \$4.9M	5.1	5.1	15.4						
128	C	BAL	\$50.0 to \$99.9M	3.3	3.3	10.7						
129	C	LT1	\$500M and Over	3.9	3.9	12.0	2.5	7.6	7.6	6.8	9.5	7.2
129	T	LT2	\$500M and Over	5.4	5.4	15.8	3.5	7.8	7.6	6.9	9.6	7.2
132	C	BAL	\$500M and Over	4.2	4.2	12.1	6.8	9.4	8.8	7.5	9.0	7.0
132	C	ESG	\$100.0 to \$249.9M	5.0	5.0	15.6	2.5					

1ST QUARTER 2024 RETURNS – CONTINUED

CODE NUMBER	FOUNDATION TYPE	POOL	ASSET CATEGORY	LATEST QUARTER	CALENDAR YTD	LATEST 1 YEAR	LATEST 3 YEARS	LATEST 5 YEARS	LATEST 7 YEARS	LATEST 10 YEARS	LATEST 15 YEARS	LATEST 20 YEARS
135	C	BAL	\$500M and Over	4.1	4.1	14.0	3.8	7.7	7.3	6.5	8.8	6.6
135	C	ESG	\$5.0 to \$24.9M	5.4	5.4	16.1	1.9	6.2	4.7	6.6	9.2	
143	C	LT1	\$250.0 to \$499.9M	2.5	2.5	10.5	3.4	7.8	7.6	6.4	9.0	6.4
143	C	ESG	\$5.0 to \$24.9M	6.0	6.0	17.7						
145	C	LT1	\$250.0 to \$499.9M	3.9	3.9	14.1	4.0	7.4	6.9	6.4	9.5	7.0
146	C	LT1	\$100.0 to \$249.9M	5.1	5.1	15.0	3.9	8.1	7.8	6.5	8.5	
146	C	ESG	\$25.0 to \$49.9M	4.1	4.1	9.9	2.8	7.8	7.5	6.6		
147	T	LT2	\$250.0 to \$499.9M	3.7	3.7	11.2	6.3	7.8	8.2	7.1	8.4	5.9
147	T	ESG	\$5.0 to \$24.9M	4.0	4.0	13.8	5.8	8.6				
151	C	LT1	\$500M and Over	3.9	3.9	12.3	3.9	8.8	8.1	7.2	9.4	7.7
151	C	ESG	\$5.0 to \$24.9M	3.3	3.3	13.4	5.3	7.3	7.1			
152	C	LT1	\$500M and Over	3.5	3.5	12.7	2.8	6.5	6.4	5.9	8.2	5.9
152	C	ESG	\$25.0 to \$49.9M	8.1	8.1	24.0	6.1	11.5	11.3	11.1	13.1	7.8
153	C	LT1	\$500M and Over	2.5	2.5	10.9	3.7	8.1	7.7	6.9	9.4	7.3
154	C	BAL	\$250.0 to \$499.9M	4.8	4.8	13.9	3.4	7.4	6.9	5.8	8.4	5.9
158	C	LT1	\$500M and Over	6.0	6.0	18.1	5.2	8.9	8.4	7.4		
158	T	LT2	\$500M and Over	5.2	5.2	16.3	3.7	8.0	7.8	7.2	9.3	6.6
161	C	LT1	\$500M and Over	3.1	3.1	9.7	2.0	5.5	5.8	5.1	7.6	5.8
161	C	ESG	\$100.0 to \$249.9M	6.6	6.6	21.0	4.8	9.1	8.5			
165	C	LT1	\$100.0 to \$249.9M	4.8	4.8	14.2	3.8	8.3	7.6	6.2	8.3	6.1
166	C	LT1	\$250.0 to \$499.9M	5.3	5.3	16.1	4.5	8.0	7.4	6.4	9.6	6.8
177	C	LT1	\$250.0 to \$499.9M	3.4	3.4	12.9	3.3	6.8	6.9	6.0	8.6	6.5
177	T	LT2	\$250.0 to \$499.9M	5.8	5.8	16.4	3.8	8.3	8.1	7.0	9.4	6.6
181	C	LT1	\$100.0 to \$249.9M	4.1	4.1	11.6	5.2	7.2	6.9	5.8	7.7	6.1
181	C	LT2	\$100.0 to \$249.9M	4.9	4.9	15.7	5.1	7.6	7.2			

1ST QUARTER 2024 RETURNS – CONTINUED

CODE NUMBER	FOUNDATION TYPE	POOL	ASSET CATEGORY	LATEST QUARTER	CALENDAR YTD	LATEST 1 YEAR	LATEST 3 YEARS	LATEST 5 YEARS	LATEST 7 YEARS	LATEST 10 YEARS	LATEST 15 YEARS	LATEST 20 YEARS
181	C	ESG	\$5.0 to \$24.9M	5.3	5.3	14.3	4.1	8.1				
181	C	BAL	\$5.0 to \$24.9M	2.0	2.0	8.1	-0.5	3.5	3.8			
187	C	LT1	\$100.0 to \$249.9M	4.2	4.2	9.1	3.5	6.1	5.6	5.5	8.6	6.4
187	C	ESG	\$50.0 to \$99.9M	5.0	5.0	10.5	2.5	6.5	6.3	5.9	8.4	
193	C	LT1	\$100.0 to \$249.9M	4.6	4.6	17.2	4.3	8.9	8.0	7.0	8.7	6.6
193	C	ESG	\$50.0 to \$99.9M	3.8	3.8	13.0	1.5	7.2				
200	C	LT1	\$100.0 to \$249.9M	5.7	5.7	16.6	5.1	8.7	8.1	7.3	9.4	6.7
211	C	LT1	\$250.0 to \$499.9M	4.4	4.4	14.2	3.3	7.0	6.8	5.9	8.5	5.9
211	C	ESG	\$5.0 to \$24.9M	4.5	4.5	14.6	8.4	11.4	9.8			
219	C	LT1	\$100.0 to \$249.9M	4.5	4.5	14.7	3.2	8.0	8.0	6.8	9.2	6.5
228	C	LT1	\$100.0 to \$249.9M	3.4	3.4	11.2	2.6	6.1	6.2	5.9	8.9	7.0
228	C	ESG	\$100.0 to \$249.9M	4.7	4.7	14.5	3.6	7.7	7.4	7.0	9.0	5.0
241	C	LT1	\$50.0 to \$99.9M	7.0	7.0	20.6	6.8	10.3	9.4	7.9	9.9	7.4
242	C	LT1	\$100.0 to \$249.9M	5.4	5.4	17.0	5.5	8.7	8.0	6.9	10.3	7.6
247	C	LT1	\$500M and Over	4.6	4.6	13.8	3.7	7.1	7.1	6.4	9.0	6.6
247	T	LT2	\$500M and Over	7.2	7.2	19.7	5.5	9.2	8.8	7.9	10.0	7.2
255	C	LT1	\$100.0 to \$249.9M	5.3	5.3	16.6	5.4	9.1	8.4	7.2	9.6	
261	C	LT1	\$500M and Over	5.1	5.1							
261	C	BAL	\$5.0 to \$24.9M	5.2	5.2							
261	C	ESG	\$5.0 to \$24.9M	5.6	5.6							
265	C	LT1	\$100.0 to \$249.9M	5.4	5.4	16.7	4.2	8.6	8.1	6.5	8.4	6.0
265	C	ESG	\$25.0 to \$49.9M	4.7	4.7	16.0	4.6	8.1	7.7	6.4		
266	C	LT1	\$100.0 to \$249.9M	4.4	4.4	13.6	2.7	7.3	6.9	6.4	9.0	6.8
274	C	LT1	\$100.0 to \$249.9M	4.9	4.9	14.4	3.6	3.8	3.8	3.4	6.3	4.7
274	C	ESG	\$5.0 to \$24.9M	5.0	5.0	14.0	3.1	5.6				

1ST QUARTER 2024 RETURNS – CONTINUED

CODE NUMBER	FOUNDATION TYPE	POOL	ASSET CATEGORY	LATEST QUARTER	CALENDAR YTD	LATEST 1 YEAR	LATEST 3 YEARS	LATEST 5 YEARS	LATEST 7 YEARS	LATEST 10 YEARS	LATEST 15 YEARS	LATEST 20 YEARS
274	C	BAL	\$0 to \$4.9M	3.3	3.3	10.7	2.2	4.0	3.8	3.8		
275	C	LT1	\$100.0 to \$249.9M	4.5	4.5	14.1	2.9	6.6	6.3	5.7	9.2	6.8
279	C	LT1	\$100.0 to \$249.9M	5.7	5.7	15.6	3.7	5.5	5.2	4.6	8.1	5.9
283	C	BAL	\$25.0 to \$49.9M	5.9	5.9	16.3	4.6	7.4	6.5	5.6	7.9	7.5
285	C	LT1	\$50.0 to \$99.9M	5.1	5.1	22.2	6.2	9.0	8.1	7.0	8.0	5.4
288	C	LT1	\$250.0 to \$499.9M	5.6	5.6	17.0	4.9	8.3	7.9	6.3	9.0	6.2
294	C	LT1	\$100.0 to \$249.9M	5.2	5.2	15.9	6.9	9.9	9.0	7.0	10.0	7.2
296	C	LT1	\$50.0 to \$99.9M	5.2	5.2	18.1	5.2	8.4	8.1	7.1	9.2	6.8
301	C	LT1	\$25.0 to \$49.9M	6.2	6.2	18.1	5.4	8.9	8.4	6.5	9.3	6.6
302	C	LT1	\$100.0 to \$249.9M	5.1	5.1	14.0						
302	C	BAL	\$0 to \$4.9M	1.7	1.7	2.7						
302	C	LT2	\$100.0 to \$249.9M	6.9	6.9	21.7						
304	C	LT1	\$250.0 to \$499.9M	4.1	4.1	13.3	6.8	7.7	7.4	6.4	8.8	6.2
304	C	ESG	\$5.0 to \$24.9M	3.1	3.1	9.9	-0.2					
306	C	LT1	\$500M and Over	6.2	6.2	16.3	5.9	8.2	7.5	6.4	8.3	7.4
306	C	BAL	\$5.0 to \$24.9M	3.8	3.8	12.9	4.6	8.3				
309	C	LT1	\$100.0 to \$249.9M	5.3	5.3	16.7	5.4	9.0	8.2	6.1	8.9	5.7
314	C	LT1	\$50.0 to \$99.9M	5.9	5.9	17.8	4.6	8.9	8.5	7.4	10.4	7.4
314	C	ESG	\$0 to \$4.9M	6.9	6.9	21.0						
315	C	LT1	\$25.0 to \$49.9M	5.8	5.8	17.0	5.3	8.9	8.3	7.0	7.7	
329	C	LT1	\$50.0 to \$99.9M	5.3	5.3	16.7	5.7	8.6	7.0	5.7	8.8	6.1
334	C	LT1	\$50.0 to \$99.9M	4.9	4.9	15.3	4.3	7.9	7.3	6.0	9.0	5.9
335	C	LT1	\$50.0 to \$99.9M	5.3	5.3	16.7	3.9	7.9	7.4			
335	C	BAL	\$0 to \$4.9M	3.4	3.4	11.3	2.7	7.8				
335	C	ESG	\$0 to \$4.9M	6.8	6.8	19.7	7.6	9.5				

1ST QUARTER 2024 RETURNS – CONTINUED

CODE NUMBER	FOUNDATION TYPE	POOL	ASSET CATEGORY	LATEST QUARTER	CALENDAR YTD	LATEST 1 YEAR	LATEST 3 YEARS	LATEST 5 YEARS	LATEST 7 YEARS	LATEST 10 YEARS	LATEST 15 YEARS	LATEST 20 YEARS
340	C	LT1	\$50.0 to \$99.9M	4.8	4.8	13.8	3.7	7.9	7.8	6.5	9.1	6.8
347	C	BAL	\$100.0 to \$249.9M	6.7	6.7							
354	C	LT1	\$50.0 to \$99.9M	5.4	5.4	16.9	5.2	8.9	8.0	7.0	9.2	
355	C	LT1	\$25.0 to \$49.9M	5.1	5.1	16.6	5.3					
356	C	LT1	\$100.0 to \$249.9M	2.7	2.7	6.5	4.5	8.3	8.2	6.8	7.9	5.3
356	T	LT2	\$100.0 to \$249.9M	4.4	4.4	11.6	2.2	6.4	6.5			
364	C	LT1	\$50.0 to \$99.9M	5.2	5.2	16.3	4.9	8.5	7.8	6.8	10.1	6.9
372	C	LT1	\$250.0 to \$499.9M	6.2	6.2	18.1	5.1	9.0	8.5	7.6	8.8	6.5
372	C	LT2	\$250.0 to \$499.9M	7.1	7.1	20.6	5.8					
374	C	LT1	\$100.0 to \$249.9M	5.2	5.2							
375	C	LT1	\$50.0 to \$99.9M	4.1	4.1	14.1	4.1	7.1	7.0	6.0	7.2	
384	C	LT1	\$100.0 to \$249.9M	5.2	5.2	15.8	4.9	7.9	7.4	6.4	9.7	6.1
387	C	LT1	\$100.0 to \$249.9M	4.3	4.3	12.9						
387	T	LT2	\$100.0 to \$249.9M	5.4	5.4	15.6						
391	C	LT1	\$25.0 to \$49.9M	5.9	5.9	18.3	6.6	9.2	7.9	6.9	9.1	
391	C	LT2	\$25.0 to \$49.9M	5.2	5.2	16.6	4.6	9.0				
393	C	LT1	\$25.0 to \$49.9M	5.7	5.7	15.8	3.8	6.6	6.4	5.4	8.1	5.8
403	C	LT1	\$100.0 to \$249.9M	5.5	5.5	17.9	3.5	7.4	7.3	6.4	9.7	6.6
413	C	LT1	\$100.0 to \$249.9M	6.7	6.7	20.2	5.6	9.8	9.4	8.6	11.2	7.8
416	C	LT1	\$500M and Over	5.3	5.3	15.6	2.8	7.6	7.5	6.3	8.2	
419	C	LT1	\$25.0 to \$49.9M	6.1	6.1	17.7	5.6	9.1	8.2	7.2	10.0	6.9
422	C	LT1	\$50.0 to \$99.9M	6.1	6.1	18.4	4.7	8.5	7.9	7.2	9.3	6.9
422	C	ESG	\$5.0 to \$24.9M	6.3	6.3	15.8						
423	C	LT1	\$25.0 to \$49.9M	5.1	5.1	15.1	4.3	7.8	7.4	6.6	8.8	6.3
423	C	BAL	\$5.0 to \$24.9M	4.1	4.1							

1ST QUARTER 2024 RETURNS – CONTINUED

CODE NUMBER	FOUNDATION TYPE	POOL	ASSET CATEGORY	LATEST QUARTER	CALENDAR YTD	LATEST 1 YEAR	LATEST 3 YEARS	LATEST 5 YEARS	LATEST 7 YEARS	LATEST 10 YEARS	LATEST 15 YEARS	LATEST 20 YEARS
424	C	LT1	\$25.0 to \$49.9M	7.3	7.3							
427	C	LT1	\$250.0 to \$499.9M	4.9	4.9	16.0	5.4	8.2	7.6	6.9	9.4	6.7
428	C	LT1	\$25.0 to \$49.9M	5.2	5.2	16.6	5.3	8.9	8.2	7.0	10.4	6.9
433	C	LT1	\$50.0 to \$99.9M	5.2	5.2	16.2	4.4	7.9	7.4	6.4	9.3	6.7
435	C	LT1	\$100.0 to \$249.9M	6.4	6.4	16.8	2.8	6.1	6.1	5.3	9.0	5.4
439	C	LT1	\$100.0 to \$249.9M	6.0	6.0	17.2	7.2	10.8	10.0	8.5	10.6	
439	C	ESG	\$5.0 to \$24.9M	7.5	7.5	21.3	7.9					
439	C	BAL	\$0 to \$4.9M	4.6	4.6	13.9	5.0					
444	C	LT1	\$100.0 to \$249.9M	6.2	6.2	18.2	4.1	6.8	6.7	6.0	8.8	6.0
452	C	LT1	\$50.0 to \$99.9M	5.6	5.6	15.2	4.0					
452	C	LT2	\$50.0 to \$99.9M	4.7	4.7	13.4	2.7					
453	C	LT1	\$25.0 to \$49.9M	5.2	5.2	16.0	4.6	7.7	7.1	6.2	7.8	
454	C	BAL	\$50.0 to \$99.9M	3.6	3.6	13.8	3.1	7.6	7.3	6.8	8.8	
455	C	LT1	\$50.0 to \$99.9M	5.1	5.1	16.5	4.4	8.0	7.7	7.5	9.8	7.1
455	T	LT2	\$50.0 to \$99.9M	5.4	5.4	14.1	1.8	6.0	6.0	5.0	7.5	5.0
456	C	LT1	\$25.0 to \$49.9M	5.5	5.5	17.3	4.6	8.7	7.8	6.9	9.7	
459	C	BAL	\$100.0 to \$249.9M	4.2	4.2	13.0	3.3	7.3	6.9	6.3	8.9	
459	C	ESG	\$0 to \$4.9M	3.9	3.9	13.2						
460	C	LT1	\$100.0 to \$249.9M	4.7	4.7	13.6	4.2	7.7	7.2	6.1	8.8	
461	C	LT1	\$50.0 to \$99.9M	5.9	5.9	17.3	4.1	7.7	7.3	6.4	8.3	
461	C	ESG	\$0 to \$4.9M	6.6	6.6	16.6						
462	C	LT1	\$25.0 to \$49.9M	6.3	6.3	16.5	4.5	7.9	7.6	6.8	9.1	
464	C	LT1	\$100.0 to \$249.9M	5.1	5.1	16.5	5.2	8.3	7.8	6.8	9.2	
465	C	LT1	\$50.0 to \$99.9M	5.2	5.2	16.6	5.3	8.4	8.0	7.0	7.6	
471	C	LT1	\$50.0 to \$99.9M	5.5	5.5	16.8	5.3	9.1	8.3	7.1	10.0	

1ST QUARTER 2024 RETURNS – CONTINUED

CODE NUMBER	FOUNDATION TYPE	POOL	ASSET CATEGORY	LATEST QUARTER	CALENDAR YTD	LATEST 1 YEAR	LATEST 3 YEARS	LATEST 5 YEARS	LATEST 7 YEARS	LATEST 10 YEARS	LATEST 15 YEARS	LATEST 20 YEARS
472	C	LT1	\$50.0 to \$99.9M	5.3	5.3	16.8	5.5	9.3	8.4	7.2	10.3	
475	C	LT1	\$5.0 to \$24.9M	5.1	5.1	16.3	4.9	8.4	7.7	6.6	9.5	
477	C	LT1	\$50.0 to \$99.9M	5.3	5.3	16.8	5.3	8.8	8.2	6.9	9.5	
482	T	LT2	\$25.0 to \$49.9M	5.2	5.2	16.3	5.2	8.7	7.8	6.2	9.0	
484	C	LT1	\$5.0 to \$24.9M	5.2	5.2	16.3	5.2	8.4				
494	C	LT1	\$25.0 to \$49.9M	5.5	5.5	17.0	5.8	8.9	8.1			
504	C	LT1	\$25.0 to \$49.9M	6.2	6.2	17.8	3.7	7.4	7.2			
520	C	LT1	\$25.0 to \$49.9M	6.0	6.0	17.8	5.2	8.2	6.9	5.5		
525	C	LT1	\$5.0 to \$24.9M	5.4	5.4	16.6	5.3					
548	C	LT1	\$50.0 to \$99.9M	5.3	5.3	16.4	5.2	8.6	7.9	6.8		
549	C	LT1	\$100.0 to \$249.9M	5.6	5.6	16.9	3.1					
549	T	LT2	\$100.0 to \$249.9M	5.5	5.5	15.3	5.1					
550	C	LT1	\$25.0 to \$49.9M	5.2	5.2	16.5	5.3	8.9	7.4			
557	C	LT1	\$50.0 to \$99.9M	4.7	4.7	15.0	2.3	6.7	6.3			
580	C	LT1	\$50.0 to \$99.9M	5.3	5.3	16.6	5.3	8.7	8.0	6.9		
593	C	LT1	\$5.0 to \$24.9M	5.4	5.4	17.0	5.1	8.5	7.9			
618	C	LT1	\$25.0 to \$49.9M	5.8	5.8	18.0	5.6					
620	C	LT1	\$100.0 to \$249.9M	5.4	5.4	15.2	4.6					
671	C	LT1	\$50.0 to \$99.9M	3.9	3.9	13.1	3.6	6.1	6.1	5.4		
671	C	LT2	\$50.0 to \$99.9M	5.3	5.3	16.5	6.0					
697	C	LT1	\$5.0 to \$24.9M	5.3	5.3	16.4	5.3	8.6	7.8	6.8		
707	C	LT1	\$100.0 to \$249.9M	5.2	5.2	16.5	5.2	9.0	8.4	7.2		
709	C	LT1	\$50.0 to \$99.9M	5.5	5.5	17.2	5.8	9.4	8.8	8.2		
709	C	ESG	\$0 to \$4.9M	6.3	6.3	21.4	6.8	11.0				
711	C	LT1	\$5.0 to \$24.9M	6.0	6.0	18.1	5.0	8.6	7.8			

1ST QUARTER 2024 RETURNS — CONTINUED

CODE NUMBER	FOUNDATION TYPE	POOL	ASSET CATEGORY	LATEST QUARTER	CALENDAR YTD	LATEST 1 YEAR	LATEST 3 YEARS	LATEST 5 YEARS	LATEST 7 YEARS	LATEST 10 YEARS	LATEST 15 YEARS	LATEST 20 YEARS
719	C	LT1	\$5.0 to \$24.9M	5.6	5.6	17.0	5.3	9.6				
849	C	LT1	\$25.0 to \$49.9M	5.3	5.3	16.3	4.9	8.4	7.6	6.6		
966	C	LT1	\$100.0 to \$249.9M	4.3	4.3	13.4	3.6	8.2	7.8	6.6	9.0	6.6
971	C	LT1	\$100.0 to \$249.9M	5.6	5.6	15.0						

COMMUNITY FOUNDATION ASSET MIX BY ASSET GROUP — HISTORICAL COMPARISON

ASSET TYPE	3/31/24	12/31/23	9/30/23	6/30/23	3/31/23	12/31/22	9/30/22	6/30/22	3/31/22	12/31/21	9/30/21	6/30/21	3/31/21	12/31/20
Domestic Large Cap	28.5	26.4	27.3	27.9	26.2	26.0	24.8	25.0	26.7	27.6	31.9	27.0	26.6	26.2
Domestic Mid Cap	2.4	3.0	2.3	2.7	3.9	2.9	1.9	4.6	2.9	3.1	2.2	3.5	3.4	3.3
Domestic Small Cap	3.4	3.5	3.5	3.4	3.2	3.3	3.4	2.7	3.7	3.8	2.7	4.4	4.2	4.0
SUBTOTAL DOMESTIC EQUITY	34.2	33.0	33.2	34.0	33.3	32.2	30.1	32.3	33.4	34.5	36.8	35.0	34.1	33.6
International Large/Mid Cap	19.0	20.9	18.0	17.7	17.9	17.4	18.2	17.7	18.8	17.7	16.4	18.2	17.9	18.1
International Small Cap	0.9	0.5	0.7	0.8	0.7	0.7	0.7	0.6	0.7	0.9	0.5	0.7	1.1	1.2
Emerging Markets	4.1	4.7	4.2	4.2	4.1	4.3	4.4	4.0	4.9	4.7	5.2	6.1	6.3	6.0
SUBTOTAL INTERNATIONAL	24.0	26.1	22.9	22.7	22.7	22.5	23.2	22.2	24.3	23.3	22.1	24.9	25.2	25.3
TOTAL EQUITIES	58.2	59.0	56.0	56.6	56.0	54.6	53.3	54.6	57.6	57.8	58.9	59.9	59.4	58.9
Domestic Bonds	14.0	14.5	13.5	13.3	15.6	13.1	13.9	14.6	12.5	12.4	15.7	13.2	13.5	14.5
High Yield Bonds	0.7	0.8	0.9	0.9	1.1	1.1	0.9	1.0	0.8	1.0	0.9	1.6	1.5	1.4
International Bonds	1.2	1.8	1.3	1.3	0.9	1.1	1.3	0.9	1.8	1.4	2.0	2.1	2.1	2.4
TOTAL FIXED	16.0	17.1	15.7	15.5	17.6	15.3	16.2	16.4	15.1	14.7	18.6	16.9	17.2	18.2
Hedge Funds	7.6	7.4	9.4	9.3	6.8	9.9	11.0	8.7	10.6	9.8	9.5	10.0	10.7	10.3
Private Equity	9.8	7.8	10.8	10.5	10.1	10.7	10.4	10.1	8.8	9.1	7.4	5.8	5.2	4.7
Real Estate	2.1	2.3	2.2	1.9	2.3	2.5	2.2	3.4	1.9	2.3	1.1	2.1	2.1	2.1
Real Assets	3.3	2.3	2.5	2.7	3.2	2.7	3.1	2.7	2.6	2.6	1.8	2.2	1.9	1.9
TOTAL ALTERNATIVES	22.8	19.8	24.8	24.5	22.5	25.8	26.7	24.8	23.8	23.9	19.8	20.1	20.0	19.0
Total Other	0.9	1.3	1.3	1.1	1.3	1.0	1.0	1.2	0.7	0.7	0.8	1.0	0.9	0.9
Total Cash/Equivalents	2.0	2.9	2.2	2.3	2.6	3.3	2.8	2.9	2.8	2.8	1.9	2.1	2.6	2.9
GRAND TOTAL	100.0													

COMMUNITY FOUNDATION ASSET MIX BY ASSET GROUP — HISTORICAL COMPARISON

ASSET TYPE	9/30/20	6/30/20	3/31/20	12/31/19	9/30/19	6/30/19	3/31/19	12/31/18	9/30/18	6/30/18	3/31/18	12/31/17	9/30/17	6/30/17
Domestic Large Cap	27.7	25.5	23.9	25.5	25.3	25.8	24.6	23.9	26.3	26.6	25.1	25.3	25.4	24.5
Domestic Mid Cap	3.6	3.7	3.1	2.6	3.1	3.0	2.6	2.6	3.0	2.8	2.3	3.1	2.8	2.8
Domestic Small Cap	3.8	4.0	3.4	3.9	4.0	4.2	4.7	4.8	4.8	4.6	4.5	4.5	4.7	4.8
SUBTOTAL DOMESTIC EQUITY	35.1	33.1	30.5	32.0	32.4	33.0	31.9	31.2	34.1	34.0	31.9	33.0	32.9	32.1
International Large/Mid Cap	18.4	17.9	17.1	18.2	17.6	17.3	17.9	17.2	17.5	18.4	16.9	17.7	18.2	17.7
International Small Cap	1.0	0.6	0.4	0.9	1.0	1.0	1.0	0.9	0.9	0.7	0.8	0.5	0.9	0.6
Emerging Markets	5.6	5.7	5.8	5.4	5.6	5.8	6.3	6.2	6.0	5.5	5.9	5.7	5.7	5.9
SUBTOTAL INTERNATIONAL	24.9	24.3	23.3	24.5	24.3	24.1	25.2	24.2	24.4	24.6	23.6	23.9	24.8	24.2
TOTAL EQUITIES	60.1	57.4	53.7	56.5	56.7	57.0	57.1	55.5	58.4	58.7	55.4	56.9	57.7	56.3
Domestic Bonds	14.8	15.6	16.0	14.4	14.6	14.8	13.1	13.7	14.4	14.1	13.9	13.5	13.8	13.1
High Yield Bonds	1.2	1.6	1.4	1.3	1.4	1.6	1.5	1.5	1.6	1.4	1.3	1.6	1.5	1.6
International Bonds	1.9	2.4	2.7	2.0	2.6	2.5	2.5	2.8	2.7	2.4	2.1	2.4	2.1	2.6
TOTAL FIXED	18.0	19.5	20.1	17.6	18.6	18.9	17.1	18.0	18.6	17.9	17.3	17.4	17.4	17.3
Hedge Funds	9.1	10.2	11.4	10.3	10.4	11.2	11.9	11.5	11.4	10.6	10.0	9.7	10.6	11.8
Private Equity	6.1	5.3	5.5	5.9	5.0	4.3	4.5	4.7	3.5	4.9	4.4	4.3	4.6	4.3
Real Estate	1.9	2.2	2.3	1.8	2.3	2.0	2.2	2.2	1.9	1.8	1.7	1.8	2.0	1.5
Real Assets	1.5	1.2	2.4	2.5	2.2	2.6	3.2	3.0	2.2	2.6	2.8	2.5	2.8	2.6
TOTAL ALTERNATIVES	18.6	18.9	21.7	20.5	20.0	20.1	21.8	21.4	19.0	20.0	18.9	18.2	20.0	20.2
Total Other	0.8	1.6	1.0	2.2	2.1	1.2	0.9	1.3	1.0	1.0	5.1	4.9	2.7	3.7
Total Cash/Equivalents	2.5	2.5	3.5	3.2	2.6	2.8	3.1	3.8	2.9	2.5	3.3	2.5	2.2	2.5
GRAND TOTAL	100.0													

COMMUNITY FOUNDATION ASSET MIX BY ASSET GROUP — HISTORICAL COMPARISON

ASSET TYPE	3/31/17	12/31/16	9/30/16	6/30/16	3/31/16	12/31/15	9/30/15	6/30/15	3/31/15	12/31/14	9/30/14	6/30/14	3/31/14	12/31/13
Domestic Large Cap	25.5	24.8	26.0	26.5	25.8	26.2	25.8	26.0	26.6	26.8	26.3	26.9	28.5	26.8
Domestic Mid Cap	3.0	2.9	3.4	3.4	3.5	3.3	3.3	3.3	3.7	3.1	4.0	3.4	4.1	3.0
Domestic Small Cap	4.5	4.6	4.4	4.3	4.2	4.6	4.2	4.6	4.9	4.9	4.9	5.3	4.9	5.1
SUBTOTAL DOMESTIC EQUITY	33.0	32.4	33.8	34.2	33.5	34.1	33.2	33.9	35.1	34.8	35.3	35.6	37.5	34.9
International Large/Mid Cap	17.6	17.3	15.3	15.7	16.2	16.2	15.1	16.3	15.1	15.5	15.6	14.7	14.4	14.9
International Small Cap	0.6	0.6	1.0	0.7	0.7	0.8	0.7	0.5	0.7	0.7	1.6	0.8	1.1	0.7
Emerging Markets	5.6	5.2	5.7	5.1	5.2	4.7	4.7	5.3	5.2	4.7	5.6	5.3	6.0	5.1
SUBTOTAL INTERNATIONAL	23.8	23.1	22.0	21.4	22.0	21.7	20.4	22.0	21.0	20.9	22.9	20.8	21.6	20.7
TOTAL EQUITIES	56.7	55.5	55.9	55.6	55.5	55.8	53.6	55.9	56.1	55.7	58.2	56.4	59.1	55.6
Domestic Bonds	13.0	12.6	14.5	14.5	13.6	13.7	14.0	13.6	13.9	13.4	12.8	13.5	16.2	13.2
High Yield Bonds	1.5	1.5	1.7	1.5	1.6	1.4	1.5	1.5	1.4	1.4	1.6	1.4	1.4	1.6
International Bonds	2.6	2.5	2.8	2.8	3.0	2.7	2.8	2.9	2.8	2.7	3.9	2.8	2.1	2.9
TOTAL FIXED	17.1	16.6	19.0	18.8	18.1	17.8	18.3	18.0	18.1	17.5	18.2	17.7	19.8	17.6
Hedge Funds	11.4	12.7	11.4	11.7	12.0	11.9	13.4	12.5	12.0	12.0	9.5	12.4	9.8	12.1
Private Equity	4.7	4.6	4.0	3.9	3.9	3.6	4.3	3.9	3.5	3.4	3.8	3.3	1.3	3.5
Real Estate	1.7	1.9	1.8	1.8	1.7	2.1	2.3	1.6	2.1	2.2	2.0	1.9	1.6	2.2
Real Assets	2.5	2.6	2.2	2.6	2.7	2.5	2.6	3.0	2.1	3.5	2.4	2.9	3.1	3.3
TOTAL ALTERNATIVES	20.2	21.8	19.4	20.0	20.4	20.1	22.5	21.0	19.7	21.0	17.8	20.6	15.9	21.2
Total Other	3.4	3.3	3.4	3.6	3.6	3.4	2.7	2.5	3.6	2.4	4.0	3.2	2.9	3.1
Total Cash/Equivalents	2.5	2.9	2.3	2.1	2.3	2.8	2.9	2.5	2.4	3.4	1.9	2.1	2.3	2.6
GRAND TOTAL	100.0													

COMMUNITY FOUNDATION ASSET MIX BY ASSET GROUP — HISTORICAL COMPARISON

ASSET TYPE	9/30/13	6/30/13	3/31/13	12/31/12	9/30/12	6/30/12	3/31/12	12/31/11	9/30/11	6/30/11	3/31/11	12/31/10	9/30/10	12/31/09
Domestic Large Cap	26.2	26.7	26.9	25.7	26.6	25.5	27.5	25.2	24.3	27.9	27.6	27.3	25.4	27.9
Domestic Mid Cap	4.0	3.7	3.9	3.1	3.3	3.5	3.4	3.3	3.1	3.5	2.8	2.8	3.8	3.1
Domestic Small Cap	5.6	6.2	5.7	4.5	5.0	5.3	5.7	4.4	4.2	5.8	5.9	6.0	5.8	5.2
SUBTOTAL DOMESTIC EQUITY	35.8	36.5	36.5	33.2	34.9	34.3	36.7	33.0	31.6	37.2	36.4	36.1	34.9	36.2
International Large/Mid Cap	15.2	14.1	14.0	14.7	14.5	12.7	12.5	12.6	12.3	13.3	15.5	15.4	14.7	15.1
International Small Cap	1.2	0.6	0.9	0.5	0.6	0.9	0.7	0.8	0.6	1.9	0.7	0.7	0.5	0.8
Emerging Markets	5.3	5.1	5.0	5.2	5.0	4.3	4.8	4.0	3.5	4.7	4.1	4.2	4.3	3.3
SUBTOTAL INTERNATIONAL	21.8	19.8	19.8	20.4	20.2	17.9	18.0	17.4	16.4	19.9	20.3	20.3	19.5	19.3
TOTAL EQUITIES	57.5	56.4	56.3	53.6	55.1	52.3	54.6	50.3	48.0	57.1	56.7	56.5	54.4	55.5
Domestic Bonds	13.3	15.4	14.5	14.3	15.9	16.7	17.5	17.3	17.5	19.6	16.7	16.5	18.3	19.3
High Yield Bonds	1.8	1.9	1.9	1.8	1.9	1.8	1.6	1.3	1.8	1.9	1.2	1.3	2.1	1.6
International Bonds	3.0	2.9	3.0	2.6	3.1	3.1	3.1	3.0	3.6	2.4	2.6	2.7	2.2	1.7
TOTAL FIXED	18.2	20.3	19.4	18.7	20.9	21.6	22.2	21.6	22.8	23.8	20.6	20.5	22.6	22.7
Hedge Funds	10.3	9.8	9.6	12.0	10.8	13.5	10.1	12.1	10.9	8.1	10.6	10.8	11.0	9.7
Private Equity	3.1	3.4	3.4	3.7	3.6	2.8	3.6	4.3	4.0	2.9	3.2	3.3	3.7	2.8
Real Estate	1.8	1.7	2.3	1.8	1.8	2.0	2.2	1.9	3.6	1.5	1.4	1.4	1.6	1.6
Real Assets	2.9	2.4	2.6	3.7	2.8	2.6	2.3	3.4	2.6	1.7	2.9	2.9	1.6	2.2
TOTAL ALTERNATIVES	18.2	17.3	17.9	21.2	19.1	20.8	18.3	21.6	21.1	14.3	18.0	18.4	18.0	16.2
Total Other	3.9	3.9	4.1	3.3	2.8	3.0	2.2	2.7	2.9	2.2	2.2	2.3	3.1	2.4
Total Cash/Equivalents	2.3	2.1	2.3	3.1	2.1	2.3	2.7	3.8	5.1	2.7	2.5	2.3	1.9	3.1
GRAND TOTAL	100.0													

COMMUNITY FOUNDATION ASSET MIX BY ASSET GROUP — HISTORICAL COMPARISON

ASSET TYPE	12/31/08	12/31/07	12/31/06	12/31/05	12/31/04	12/31/03	12/31/02	12/31/01	12/31/00	12/31/99	12/31/98	12/31/97	12/31/96
Domestic Large Cap	27.2	29.8	33.5	36.9	36.4	40.3	39.1	42.8	43.9	47.4	48.5	49.5	49.8
Domestic Mid Cap	3.4	4.2	3.8	4.3	6.1	5.5	4.9	4.4	4.2	4.4	3.2	2.3	2.6
Domestic Small Cap	5.2	6.1	7.9	8.3	9.8	8.0	6.7	7.0	5.9	6.6	5.3	4.7	4.1
SUBTOTAL DOMESTIC EQUITY	35.8	40.1	45.2	49.5	52.3	53.8	50.7	54.1	54.0	58.4	57.1	56.5	56.6
International Large/Mid Cap	13.7	15.7	13.2	11.4	10.9	10.6	9.5	8.9	8.8	10.0	7.1	5.6	5.5
International Small Cap	0.6	0.7	0.8	0.9	1.2	0.4	0.2	0.1	0.2	0.3	0.2	0.2	0.1
Emerging Markets	2.2	2.8	2.1	1.9	0.9	0.7	0.5	0.7	0.5	0.6	0.5	0.3	0.5
SUBTOTAL INTERNATIONAL	16.5	19.2	16.1	14.2	13.1	11.8	10.2	9.8	9.5	10.8	7.8	6.1	6.1
TOTAL EQUITIES	52.3	59.2	61.3	63.7	65.4	65.6	60.9	63.9	63.5	69.2	64.9	62.6	62.7
Domestic Bonds	22.0	18.6	20.1	22.2	21.6	24.1	27.9	28.3	28.8	25.7	29.0	30.9	31.2
High Yield Bonds	1.2	0.6	0.6	N/A									
International Bonds	1.8	1.4	0.8	0.5	0.5	0.6	2.3	0.7	1.1	1.3	1.0	0.8	1.1
TOTAL FIXED	25.0	20.7	21.5	22.7	22.1	24.7	30.2	29.0	29.9	27.1	29.9	31.7	32.4
Hedge Funds	11.0	9.5	7.5	6.9	4.6	2.7	1.9	1.1	0.9	N/A	N/A	N/A	N/A
Private Equity	3.9	2.1	2.5	0.7	1.2	1.1	1.2	0.5	0.6	N/A	N/A	N/A	N/A
Real Estate	2.1	1.8	2.0	1.7	1.6	1.3	1.2	0.8	0.7	0.4	0.3	0.2	0.3
Real Assets	2.1	2.2	0.7	N/A									
TOTAL ALTERNATIVES	19.0	15.7	12.7	9.3	7.4	5.1	4.3	2.4	2.2	0.4	0.3	0.2	0.3
Total Other	1.2	0.8	1.0	1.9	2.4	1.4	0.7	1.3	0.5	0.5	0.6	0.7	0.7
Total Cash/Equivalents	2.5	3.6	3.5	2.4	2.7	3.2	3.9	3.4	3.9	2.8	4.3	4.8	3.9
GRAND TOTAL	100.0												

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